

PRESS RELEASE
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**CYPARK RESOURCES BERHAD ANNOUNCE INITIAL OPERATION OF 100MWAC
LSS3 HYBRID SOLAR PLANT IN MERCHANG, TERENGGANU**

Merchang, Terengganu, 23 April 2024 – Cypark Resources Berhad today announced that its 100MWac Large Scale Solar 3 (LSS3) hybrid solar plant project has achieved Initial Operations (IOD) as of 21 April 2024. The hybrid solar plant consists of 83MWac ground mounted solar PVs and 32MWac of floating solar PVs.

With IOD completed, the plant will transition to full Commercial Operations (COD) over the next two weeks.

“Cypark Resources is once again proud to be contributing clean energy to the Malaysian grid and generating new revenue for our stakeholders. Cypark Resources has gone through a substantive transition over the past 12 months to ensure the quality delivery of this unique hybrid power plant. The Jakel Group as the new major shareholder has successfully provided a needed boost of both capital and project management expertise, while our reconstituted board is doing the right things to ensure the long-term sustainability of Cypark Resources Berhad”, stated Dato’ Ami Moris, Executive Chair.

Dato’ Ami added, “We are proud of our 100% Malaysian team for getting the job done and with an ongoing strategic review by the newly constituted board, we are confident that Cypark Resources is on the right path forward to be a leading Malaysian energy provider especially with the next delivery of our Large Scale Solar 2 (LSS2) floating solar of 60MWac in Kelantan”.

The LSS3 hybrid solar plant project aligns with the nation’s aspiration for energy transition and demonstrates Malaysia’s capability in pioneering innovative and sustainable energy solutions.

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About Cypark Resources Berhad

Cypark Resources Berhad ("Cypark") is Malaysia's pioneering developer and provider in integrated renewable energy, construction & engineering, waste management & waste-to-energy ("WTE") and green technology & environmental services. Energising sustainability is Cypark's business: environmentally, economically, and socially. Cypark is in the business of designing a better future, a cleaner planet and a greener earth for the future generation.