

CYPARK RESOURCES BERHAD

(Company No. 642994-H)

(Incorporated in Malaysia)

SUMMARY OF THE KEY MATTERS DISCUSSED AT THE TWELFTH ANNUAL GENERAL MEETING HELD AT BOARDROOM 4, LEVEL 3, EASTIN HOTEL, 13, JALAN 16/11, PUSAT DAGANG SEKSYEN 16, 46350 PETALING JAYA, SELANGOR DARUL EHSAN ON TUESDAY, 11 APRIL 2017 AT 10:00 A.M.

Tan Sri Razali Bin Ismail ("**Tan Sri Chairman**") chaired the Meeting.

The Company Secretary confirmed that a quorum was present pursuant to Article 66 of the Company's Articles of Association, and Tan Sri Chairman declared the Meeting duly convened.

Tan Sri Chairman then opened the floor for questions and answers. The questions raised were as follows:

- (a) What are the types of revenue generated from Project Ladang Tanah Merah?
- (b) Following significant increase of the borrowing and finance cost for the financial year ended 31 October 2016, what is the expected movement of the future loans and borrowings?
- (c) Which business segments provide better growth to the Company?
- (d) Why the SMART Waste-to-Energy at Ladang Tanah Merah was prolonged?
- (e) What is the objective of transforming the business model?
- (f) What is the maintenance capital expenditure for the Company?
- (g) What is the challenge for the Company?
- (h) What is the foreign labour cost of the Company?
- (i) Whether the renewable energy is non-subsidised?
- (j) What is the Company's focus in year 2018?
- (k) Is there any future expansion plan including expansion overseas?

Dato' Daud Bin Ahmad ("**Dato' Daud**"), the Group Chief Executive Officer, provided the necessary explanation and answers to all the questions raised.

The Audited Financial Statements of the Company for the financial year ended 31 October 2016 together with the Reports of the Directors and of the Auditors thereon were duly received by the shareholders.

On the Agenda to appoint Messrs. Mazars as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration, a question was raised on how many years Messrs. Mazars has been the Auditors of the Company. Ms. Esther Yap, the representative of Messrs. Mazars, had informed that Messrs. Mazars has been the Auditors of the Company for three (3) years.

On the Agenda to approve proposed renewal of the authority to allot and issue new ordinary shares in the Company ("**CRB Shares**") for the purpose of the Dividend Reinvestment Scheme ("**DRS**") of the Company which will provide the shareholders of the Company with the option to elect to reinvest their cash dividend in CRB Shares, a question was raised on the reason for providing the DRS; Dato' Daud had explained that the DRS provides flexibility to the shareholders with an option to reinvest in new shares.

All the resolutions tabled at the Meeting and voted by poll were duly passed by the shareholders, with the results of the poll announced accordingly to Bursa Malaysia Securities Berhad on 11 April 2017.

There being no other business to be transacted, Tan Sri Chairman concluded the Meeting at 12:00 p.m. and thanked all present for their attendance.