



**CYPARK RESOURCES BERHAD**

[Registration No. 200401004491 (642994-H)]  
(Incorporated in Malaysia)

**NOTICE IS HEREBY GIVEN** that the Nineteenth Annual General Meeting (“**19<sup>th</sup> AGM**”) of the Company will be held on a **virtual basis** via Remote Participation and Voting at the broadcast venue at Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 30 October 2024 at 10:00 a.m. for the purpose of considering and, if thought fit, to pass the following resolutions with or without modifications:-

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**AGENDA**

**Ordinary Business**

1. To receive the Audited Financial Statements for the financial year ended 30 April 2024 together with the Reports of the Directors and the Auditors thereon. [Please refer to Note 9(i)]
2. To approve the payment of Directors’ fees and benefits to the following Non-Executive Directors of the Company from their date of appointment as Directors of the Company until the 19<sup>th</sup> AGM based on the rates as outlined under item 3 of the Agenda below:-
  - (a) Dato’ Mohammad Zainal Bin Shaari; and (Ordinary Resolution 1)
  - (b) Norita Binti Ja’afar. (Ordinary Resolution 2)
3. To approve the payment of Directors’ fees and benefits to the Non-Executive Directors of the Company (including the potential appointment of up to two additional Non-Executive Directors) from 31 October 2024 until the next Annual General Meeting of the Company based on the following rates:- (Ordinary Resolution 3)

	Monthly Fixed Fees		Meeting Allowance per Attendance	
	Chair (RM)	Member (RM)	Chair (RM)	Member (RM)
Board of Director	-	15,000	-	3,000
Audit and Risk Committee	5,000	3,000	3,000	3,000
Nomination and Remuneration Committee	5,000	3,000	3,000	3,000



**CYPARK RESOURCES BERHAD**

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(Incorporated in Malaysia)

- 2 -

(Notice of the 19<sup>th</sup> AGM – cont'd)

4. To elect the following Directors who were appointed by the Board during the financial year and are due to retire in accordance with Clause 118 of the Company's Constitution and being eligible, have offered themselves for election:-
- (a) Dato' Mohammad Zainal Bin Shaari; and (Ordinary Resolution 4)  
(b) Norita Binti Ja'afar. (Ordinary Resolution 5)
5. To re-elect Datuk Mohd Adzahar Bin Abdul Wahid, who is due to retire in accordance with Clause 119 of the Company's Constitution and being eligible, has offered himself for re-election. (Ordinary Resolution 6)
6. To re-appoint Messrs. Nexia SSY PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration. (Ordinary Resolution 7)

**Special Business**

To consider and if thought fit, with or without any modification, to pass the following Ordinary Resolution:-

7. **AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS** [Please refer to Note 9(ii)]
- "**THAT** subject always to the Companies Act 2016 ("**the Act**"), the Constitution of the Company and the approvals from Bursa Malaysia Securities Berhad ("**Bursa Securities**") and any other relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered pursuant to the Act, to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit provided always that the aggregate number of shares issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being as stipulated under Paragraph 6.03(1) of the Bursa Securities Main Market Listing Requirements (hereinafter referred to as the "**General Mandate**"); (Ordinary Resolution 8)
- THAT** pursuant to Section 85 of the Companies Act 2016 to be read together with Clause 70 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of



**CYPARK RESOURCES BERHAD**

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(Incorporated in Malaysia)

- 3 -

(Notice of the 19<sup>th</sup> AGM – cont'd)

the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Sections 75 and 76 of the Companies Act 2016;

**AND THAT** the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so be issued pursuant to the General Mandate on Bursa Securities;

**AND FURTHER THAT** such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.”

8. To transact any other ordinary business of which due notice shall have been given.

By Order of the Board

**CHUA SIEW CHUAN (MAICSA 0777689) / SSM PC NO. 201908002648**  
**YEOW SZE MIN (MAICSA 7065735) / SSM PC NO. 201908003120**  
Company Secretaries  
Kuala Lumpur

Dated: 30 August 2024

NOTES:

1. The broadcast venue, which is the main venue of the Meeting, is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 and Clause 79 of the Company's Constitution, which require the Chair to be present at the main venue of the Meeting. Members, proxies and/or corporate representatives will not be allowed to be physically present at the broadcast venue on the day of the Meeting.
2. In respect of deposited securities, only members/shareholders whose names appear in the Record of Depositors on 23 October 2024 shall be eligible to attend, participate, speak and vote at the Meeting and/or appoint proxy(ies) to participate and/or vote in his/her stead.
3. As guided by the Securities Commission's Guidance Note and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers and its subsequent amendments, the right to speak is not limited to verbal communication only but includes other modes of expression. Therefore, all members/shareholders, proxies and/or corporate representatives shall communicate with the main/broadcast venue of the Meeting via real time submission of typed texts through a text box within Securities Services e-Portal's platform during the live



**CYPARK RESOURCES BERHAD**

[Registration No. 200401004491 (642994-H)]  
(Incorporated in Malaysia)

- 4 -

(Notice of the 19<sup>th</sup> AGM – cont'd)

streaming of the Meeting as the primary mode of communication. In the event of any technical glitch in this primary mode of communication, members/shareholders, proxies and/or corporate representatives may email their questions to [eservices@sshsb.com.my](mailto:eservices@sshsb.com.my) during the Meeting. The questions and/or remarks submitted by the members/shareholders, proxies and/or corporate representatives will be broadcasted and responded to by the Chair/Board/relevant adviser during the Meeting.

4. A member/shareholder of the Company entitled to attend and vote at the Meeting is entitled to appoint one (1) or more proxy(ies) to exercise all or any of his rights to attend, participate, speak and vote in his stead. Where a member/shareholder appoints more than one (1) proxy in relation to the Meeting, the member/shareholder shall specify the proportion of his/her/its shareholdings to be represented by each proxy, failing which the appointment shall be invalid.
5. A proxy may but need not be a member/shareholder of the Company and a member/shareholder may appoint any person to be his proxy without limitation. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member/shareholder to attend, participate, speak and vote at the Meeting.
6. The instrument appointing a proxy shall be in writing under the hand of the member/shareholder or of his attorney duly authorised in writing or, if the member/shareholder is a corporation, shall either be executed under Common Seal or under the hand of an officer or attorney duly authorised.
7. Where a member/shareholder of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("**SICDA**") which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
8. Appointment of proxy and registration for remote participation and voting

The instrument appointing a proxy and the power of attorney or other authority (if any), under which it is signed or a duly notarised certified copy of that power or authority, shall be deposited at the Registered Office of the Company at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan or submitted via fax at 03-2094 9940 and/or 03-2095 0292 or emailed to [info@sshsb.com.my](mailto:info@sshsb.com.my), not less than forty-eight (48) hours before the time appointed for holding the Meeting or any adjournment thereof. The proxy appointment may also be lodged electronically via Securities Services e-Portal at <https://sshsb.net.my/>. The lodging of the Form of Proxy will not preclude any member/shareholder from participating and voting remotely at the Meeting should any member/shareholder subsequently wishes to do so, provided a notice of termination of proxy authority in writing is given to the Company and deposited at the Registered Office of the Company at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur not less than twenty-four (24) hours before the time stipulated for holding the Meeting or any adjournment thereof. Please contact the poll administrator, SS E Solutions Sdn. Bhd., at 03-2084 9000 for further assistance.



**CYPARK RESOURCES BERHAD**

[Registration No. 200401004491 (642994-H)]  
(Incorporated in Malaysia)

- 5 -

(Notice of the 19<sup>th</sup> AGM – cont'd)

Should any member wish to personally participate at the Meeting remotely, please register electronically via Securities Services e-Portal at <https://sshbs.net.my/> by the registration cut-off date and time.

Please refer to the **Administrative Guide** on the Conduct of a Virtual General Meeting available for download at <https://tinyurl.com/584brd9b> for further details.

9. Explanatory Notes on Ordinary and Special Business:

(i) **Item 1 of the Agenda**

This Agenda item is meant for discussion only, as the provision of Section 340(1)(a) of the Act does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

(ii) **Item 7 of the Agenda – Authority to Issue Shares pursuant to the Companies Act 2016 and Waiver of Pre-emptive Rights**

The proposed Resolution 8 is intended to renew the authority granted to the Directors of the Company at the Eighteenth AGM of the Company held on 26 October 2023 ("**Previous Mandate**") to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting provided that the aggregate number of the shares issued does not exceed 10% of the total number of issued shares of the Company for the time being (hereinafter referred to as the "**General Mandate**").

The said General Mandate will provide flexibility to the Company to raise additional funds expeditiously and efficiently during this challenging time, to meet its funding requirements including but not limited to working capital, operational expenditures, investment project(s), and/or acquisition(s).

The Board, having considered the current and prospective financial position, needs and capacity of the Group, is of the opinion that the General Mandate is in the best interests of the Company and its shareholders.

The Previous Mandate granted by the shareholders at the Eighteenth AGM of the Company has not been utilised and hence, no proceed was raised therefrom.

Pursuant to Section 85(1) of the Companies Act 2016, read together with Clause 70 of the Company's Constitution, shareholders have pre-emptive rights to be offered any new shares in the Company which rank equally to the existing issued shares in the Company or other convertible securities. Thus, a waiver is required.



**CYPARK RESOURCES BERHAD**

[Registration No. 200401004491 (642994-H)]  
(Incorporated in Malaysia)

- 6 -

(Notice of the 19<sup>th</sup> AGM – cont'd)

The following are excerpted from the Companies Act 2016 and the Company's Constitution:

<u>Section 85(1) of the Companies Act 2016</u>	<u>Clause 70 of the Company's Constitution</u>
Subject to the constitution, where a company issues shares which rank equally to existing shares as to voting or distribution rights, those shares shall first be offered to the holders of existing shares in a manner which would, if the offer were accepted, maintain the relative voting and distribution rights of those shareholders.	Subject to any direction to the contrary that may be given by the Company in general meeting, any new shares or other convertible securities proposed to be issued shall, before they are issued, be offered to such persons as are at the date of the offer entitled to receive notices from the Company of general meetings in proportion as nearly as the circumstances admit, to the amount of the existing shares or securities to which they are entitled. The offer shall be made by written notice specifying the number of shares or convertible securities offered and limiting a time within which the offer, if not accepted, will be deemed to be declined, and, after the expiration of that time or on the receipt of an intimation from the person to whom the offer is made that he declines to accept the shares or convertible securities offered, the Directors may dispose of those shares or convertible securities in such manner as they think most beneficial to the Company. The Directors may likewise also dispose of any new shares or convertible securities which (by reason of the ratio which the new shares or convertible securities bear to shares or securities held by the persons entitled to an offer of new shares or convertible securities) cannot, in the opinion of the Directors, be conveniently offered under this Constitution.

**Personal Data Privacy:**

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, participate, speak and vote at the 19<sup>th</sup> AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.