



**CYPARK ISSUES PERPETUAL SUKUK TO JAKEL CAPITAL
REAFFIRMS STRONG COMMITMENT BY ITS MAJOR SHAREHOLDER**

Kuala Lumpur, Tuesday, 12 September 2023 - Cypark Renewable Energy Sdn Bhd (“**CRE**”), the wholly-owned subsidiary of Cypark Resources Berhad had today successfully issued the second tranche of its remaining Perpetual Sukuk Musharakah of up to RM265 million (“**Perpetual Sukuk Musharakah**”). The amount issued under the second tranche is RM100 million in nominal value (“**Tranche 2 Issuance**”) with the balance of fully committed RM165 million to be issued at a later date, both on an unsecured basis. These issuances are part of the Perpetual Sukuk Musharakah Programme of up to RM500 million which was established by the Company in June 2020. The first tranche amounting to RM235 million had been earlier issued by CRE and was fully subscribed.

The proceeds raised from the Tranche 2 Issuance shall be utilised for working capital, capital expenditure, repayment of existing financing/borrowings, defraying costs and other expenses in relation to the issuance of the Perpetual Sukuk Musharakah Programme.

RHB Investment Bank Berhad was the Principal Adviser, Lead Arranger and Lead Manager for the Perpetual Sukuk Musharakah Programme and is the Lead Manager for the Tranche 2 Issuance.

*“We are pleased to see this strong support and the commitment from our major shareholder, Jakel Capital Sdn Bhd (“**Jakel Capital**”) that the full issuance size of up to RM265 million will be subscribed by them. The sukuk issuance will provide the sufficient capital requirement and we are confident that our ongoing renewable energy projects will be completed by the targeted completion dates, which will also set forth the future growth of the company. Cypark is ready to actively participate in the recently announced National Energy Transition Roadmap that set a target to increase Malaysia’s renewable energy mix to 70% by 2050,”* says Lindayani Tajudin, the Deputy CEO of Cypark Resources Berhad.

“We are pleased to subscribe to the Tranche 2 Issuance amounting to RM100 million issued by CRE and the remaining RM165 million to be issued in due course. This capital infusion reaffirms our strong commitment towards our investment in Cypark and its transformative journey in the dynamic renewable energy sector. We look forward to Cypark taking this opportunity to expedite and complete the ongoing renewable energy projects by the targeted completion dates, to optimise its capital structure and to seize growth opportunities to be at the forefront of the renewable energy industry,” says Muhammad Ashraf, the CEO of Jakel Capital.

About Cypark Resources Berhad

Cypark Resources Berhad (“**Cypark**” or the “**Company**”) was listed on the Main Market of Bursa Malaysia Securities Berhad on 15 October 2010 [Stock Name: **CYPARK** Stock Code: **5184**]. Cypark is Malaysia's pioneering developer and provider in integrated renewable energy, construction and engineering, green technology and environmental services, waste management and waste-to-energy (“**WTE**”). The establishment of Cypark is based on sustainable innovation, progress and development in providing a quality living environment through professional engineering and environmentally friendly products, maintenance and services. Expertise, experience and enduring research and development efforts are the essence of its business strategy. The value proposition of the Company lies in optimising resources, costs and investments whilst maximising results, which provides a competitive vantage point. Cost leadership is the core of Cypark’s business activities, which has advanced the Company as the pioneer in the environment and green energy related industry. Energising sustainability is Cypark’s business: economically, environmentally and socially. Cypark is in the business of designing a better future, a cleaner planet and a greener earth for the future generation.