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CYPARK RESOURCES BERHAD AND RGFC VENTURES SDN BHD

FOR IMMEDIATE RELEASE

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Cypark Resources Berhad to Become Strategic Partner to RGFC Ventures Sdn Bhd in Delivering Selangor Sustainability Agenda

Shah Alam, Selangor - Cypark Resources Berhad (Cypark Resources) and RGFC Ventures Sdn Bhd (RGFC Ventures) are pleased to announce the signing of a Memorandum of Business Exploration (MOBE) that marks a key milestone in its journey towards a greener and more sustainable future.

This is aligned to the recent launching of National Energy Transition Roadmap (NETR) by the Government of Malaysia which has set an ambitious Renewable Energy (RE) target of 40% by 2035 and subsequently 70% by 2050. The realization of the RE target would need to be supported by each and every individual state in Malaysia to ensure the nation is on the right path and ready to make it happen.

The MOBE, signed between Cypark Resources and RGFC Ventures solidifies its commitment to harnessing the power of solar energy and other sources of Renewable Energy to drive positive environmental impact and promote sustainable business practices. Cypark Resources is selected as the strategic partner of RGFC Ventures, the business and investment arm of Selangor FC, that is mandated to generate non-football revenue for the club. RGFC Ventures is chaired by DYTMs Tengku Amir Shah, Raja Muda Selangor, whose vision is to transform Selangor football towards a modern, professional, and financially sustainable football club. In achieving its ambition to become financially sustainable, DYTMs Raja Muda Selangor and RGFC Ventures will explore the vast potential of non-football revenue, kickstarting it with RE. DYTMs Raja Muda Selangor himself is passionate and committed towards clean environments, sustainability initiatives for Selangor. RGFC Ventures' direction to diversify revenue is necessary for the longer-term economic sustenance of the football club. Coupled with Selangor state's ambition to achieve its sustainability targets, this collaboration with Cypark Resources aims to maximise all possible opportunities to expedite the realization of a cleaner environment in alignment with the national target through leveraging on collective strengths amongst corporates and the state agencies. Cypark Resources is committed to be the strategic partner of RGFC Ventures in assisting the club's sustainability plans and delivering Selangor's state energy transition initiatives.



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National Energy Transition Roadmap (NETR) announced by the Government last week is an accelerated energy transition plan for the country which has outline a vital energy transition map, shifting from an energy system dominated by fossil fuels with high carbon emissions intensity into a clean, renewable energy sources. This will open up investment opportunities to support the energy transition through strategic collaboration between Cypark Resources, RGFC Ventures and the state of Selangor, it recognizes the pressing need to address the challenges posed by climate change and the importance of adopting responsible practices that contribute to the well-being of the planet, society, and shareholders.

The signing of this MOBE represents a pivotal moment for both companies, as it exemplifies the parties' unwavering dedication and commitment towards low-carbon and sustainable future thru utilization of RE sources. RGFC Ventures in its own capacity via this collaboration, will be taking proactive steps towards achieving its ESG contribution while enhancing its commitment to environmental stewardship. Cypark Resources is currently developing one of the World's Largest Floating Solar Farms (outside China) integrated with Aquaculture, located in Tasik Danau Tok Uban, Pasir Mas, Kelantan.

Key highlights of the MOBE include:

- * **Solar Energy Integration:** Cypark Resources and RGFC Ventures will collaborate to identify and implement solar energy solutions across the state of Selangor, focusing in floating solar and residential/home solar to reduce reliance on conventional energy sources and minimize greenhouse gas emissions.

- * **Sustainability Leadership:** Cypark Resources together with RGFC Ventures reinforce their aspiration to become the leader in sustainability practices within the industry. They aim to generate clean electricity that will power homes, schools, hospitals, and industries in Selangor. Thru developments in solar, renewable energy and waste management projects, both Cypark Resources and RGFC Ventures are taking big steps towards reducing our carbon footprint and mitigating the impact of climate change by significantly reduce our reliance on non-renewable fossil fuels.

- * **ESG-related construction projects:** Cypark Resources together with RGFC Ventures are also desirous to explore any engineering procurement, construction opportunities within the Environment, Social and Governance (ESG) essentials within the State of Selangor.



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As Cypark Resources move forward, its dedication to drive lower carbon footprint will continue to guide its decision-making processes and business strategies. Through partnerships like the one with RGFC Ventures, Cypark Resources are confident that it will achieve greater sustainability milestones and play an active role in shaping a more sustainable future for all.

Together, both Cypark & RGFC Ventures are able to make a difference and invite all stakeholders, including its corporate clients, suppliers, investors, employees, and the communities to participate in this transformative and sustainable journey.

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About Cypark Resources Berhad

Cypark Resources Berhad (“Cypark Resources” or the “Company”) was listed on the Main Market of Bursa Malaysia Securities Berhad on 15 October 2010 with the stock name of “Cypark”, and stock code of “5184”.

Cypark Resources is the leading Renewable Energy and Green Technology developer with in depth experience and proven technology to remediate, manage and transform contaminated sites into sustainable, beautiful and manageable fields, for a better and safer living environment. The company has also developed expertise and technical know-how to generate renewable energy (RE); especially on remediated sites, turning them into Integrated Renewable Energy Parks allowing waste biomass, landfill gas and solar rays to be harnessed to produce green energy. The Company provides environmental solutions focusing on the area of waste management, renewable energy generation, scientific closure and remediation of contaminated land through internally developed technology called (“COLARIS”), landfill restoration, ground water assessment, remediation, and information system called (“GARIS”), environmental monitoring and management, as well as wastewater treatment.

Some of the major environmental transformation projects it has undertaken include the restoration of a disused mining land into a public park in Cyberjaya and scientific closure of 18 landfill sites nationwide. As a front runner in integrated renewable energy, Cypark Resources is the proud recipient of Leading in Innovation and Sustainability Award (2022), National Energy Award (2021), ASEAN Energy Award (2021, 2016 & 2014), Power & Electricity Award (Asia) - Solar Project of the Year 2013, Asian Power Awards – Power Utility of the Year 2012 (Malaysia) and has also been awarded by Malaysia Book of Records for the following accolades:

1. Largest Grid-Connected Solar Park
2. Most Number of Solar Panels on a Grid-Connected Solar Park (Safely Closed Landfill)

More information on the Cypark Resources Berhad is available at www.cypark.com

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